

REVENUES

<u>OPERATING REVENUES</u>	<u>Budget</u>
Northern area tax receipts	\$ 286,653.00
Downtown area tax receipts	\$ 498,859.00
	<u>\$ 785,512.00</u>
<u>OTHER REVENUES</u>	
Northern area interest income	\$ 750.00
Downtown area interest income	\$ 1,000.00
	<u>\$ 1,750.00</u>
<u>REIMBURSEMENTS</u>	\$ -
<u>FINANCING PROCEEDS-gross</u>	<u>\$ -</u>
TOTAL REVENUES	\$ 787,262.00

EXPENDITURES

<u>OPERATING EXPENDITURES</u>	
Accounting	\$ 4,500.00
Secretarial/clerical	\$ 2,000.00
Legal	\$ 12,000.00
Supplies/website	\$ 1,500.00
	<u>\$ 20,000.00</u>
<u>CAPITAL EXPENDITURES</u>	
Downtown-street TBD	\$ 600,000.00
Downtown-balance of SERA contract	\$ 45,000.00
Downtown-Sandcreek Moorage/Boardwalk	\$ 350,000.00
Downtown-Farmin Park	\$ 85,000.00
Downtown-DSBA Grants	\$ 45,000.00
Downtown-Panida	\$ 170,000.00
Downtown-NIC	\$ 40,000.00
Downtown-Sandpoint Forward	\$ 33,000.00
Downtown-Public Art	\$ 33,999.00
Northern-Public Art	\$ 29,069.00
Northern-Schweitzer Ranch	\$ 25,000.00
Northern-Milltown	\$ 33,333.00
Northern-Milltown public improvements	\$ 531,933.00
	<u>\$ 2,021,334.00</u>
Downtown-Debt Service	\$ 250,871.00
TOTAL EXPENDITURES	\$ 2,292,205.00
EXCESS (SHORTFALL)	\$ (1,504,943.00)
Beginning fund balance 10/1/2012	\$ 2,734,101.00
Ending fund balance 9/30/2013	<u><u>\$ 1,229,158.00</u></u>

REVENUESOPERATING REVENUESBudget

Northern area tax increment	\$ 286,653.00	7% increase over 2011 actual
Downtown area tax increment	\$ 498,859.00	4.6% increase over 2011 actual
	<u>\$ 785,512.00</u>	

OTHER REVENUES

Northern area interest income	\$ 750.00
Downtown area interest income	\$ 1,000.00
	<u>\$ 1,750.00</u>

REIMBURSEMENTS

	\$ -
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FINANCING PROCEEDS-gross

	\$ -
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TOTAL REVENUES

	\$ 787,262.00
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EXPENDITURESOPERATING EXPENDITURES

Accounting	\$ 4,500.00	Est. cost audited financial statements-\$4,500 actual 2011/2012
Secretarial/Clerical	\$ 2,000.00	est. 50 hours
Legal	\$ 12,000.00	Incl.est.costs of legal fees assoc. with developer agreements
Supplies/website	\$ 1,500.00	Estimate
	<u>\$ 20,000.00</u>	

CAPITAL EXPENDITURES

Downtown-street TBD	\$ 600,000.00	costs to improve yet to be determined downtown street
Downtown-balance of SERA contract	\$ 45,000.00	balance of original commitment of \$197,994
Downtown-Sandcreek Moorage/Boardwalk	\$ 350,000.00	Main to Cedar extension of existing moorage/boardwalk
Downtown-Farmin Park	\$ 85,000.00	Farmin Park shelter roof
Downtown-DSBA Grants	\$ 45,000.00	2011/2012 \$44,210
Downtown-Panida	\$ 170,000.00	2012/2013 \$90K pledge plus unused balances from previous years
Downtown-NIC	\$ 40,000.00	Grant to NIC
Downtown-Sandpoint Forward	\$ 33,000.00	estimated balance of pymts through December 2012-contract expires 12-31-12
Downtown-Public Art	\$ 33,999.00	5% of tax increment + unused balances
Northern-Public Art	\$ 29,069.00	5% of tax increment + unused balances
Northern-Schweitzer Ranch	\$ 25,000.00	reimbursement
Northern-Milltown	\$ 33,333.00	reimbursement
Northern-Milltown public improvements	\$ 531,933.00	reimbursement-6th Ave.(water-sewer)
	<u>\$ 2,021,334.00</u>	

Downtown-Debt Service	\$ 250,871.00	Annual debt payments-Downtown Series 2011 \$2mm
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TOTAL EXPENDITURES

	\$ 2,292,205.00
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EXCESS (SHORTFALL)

	\$ (1,504,943.00)
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Beginning fund balance 10/1/2012	\$ 2,734,101.00	est. bal.based on current balances; est.increment; proj.pymts.
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Ending fund balance 9/30/2013	<u>\$ 1,229,158.00</u>
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