

**REVENUES**

<u>OPERATING REVENUES</u>	<u>Budget</u>
Northern area tax increment	\$ 410,000.00
Downtown area tax increment	\$ 530,000.00
	<u>\$ 940,000.00</u>
<u>OTHER REVENUES</u>	
Northern area interest income	\$ 750.00
Downtown area interest income	\$ 750.00
	<u>\$ 1,500.00</u>
<u>REIMBURSEMENTS</u>	
	\$ -
<u>FINANCING PROCEEDS-gross</u>	<u>\$ -</u>
<b>TOTAL REVENUES</b>	<b>\$ 941,500.00</b>

**EXPENDITURES**

<u>OPERATING EXPENDITURES</u>	
Accounting	\$ 4,600.00
Secretarial/Clerical	\$ 12,500.00
Supplies/website	\$ 400.00
Dues/Membership/Surveys	\$ 3,000.00
Legal	\$ 8,000.00
Total	<u>\$ 28,500.00</u>

CAPITAL EXPENDITURES

Downtown-Church (1st Ave. to 5th Ave.)	\$ 600,000.00	
Downtown-benches-bikes project	\$ 60,000.00	
Downtown-DSBA Grants	\$ 45,000.00	
Downtown-Panida	\$ 297,995.90	Balance available \$207,995.90 + \$90,000 (final)
Downtown-3rd Ave. (Cedar to Alder)	\$ 50,000.00	Reimbursement (\$200,000 total 1 of 4 pymts)
Downtown-Fiber	\$ 30,000.00	Engineering study
Downtown-Public Art	\$ 88,465.55	5% of tax increment + unused balances (\$62,615.55 as of 7-22-14)
Downtown-City Parking Lot	\$ 219,000.00	\$85,000 FYE 2013-14
Downtown-Gem Grant match	\$ 10,000.00	20% match to Gem Grant
Downtown-Sandcreek Frontage Project	\$ 100,000.00	Sandcreek Frontage project
Northern-Gem Grant match	\$ 10,000.00	20% match to Gem Grant
Northern-Fiber	\$ 30,000.00	Engineering study
Northern-Public Art	\$ 75,774.26	5% of tax increment + unused balances (\$55,374.26 as of 7-22-14)
Northern-airport runway improvement	\$ 400,000.00	
Northern-Schweitzer Ranch	\$ 25,000.00	reimbursement
Northern-Milltown	\$ 513,500.00	reimbursement-6th Ave.(water-sewer)
Northern-Milltown	\$ 33,333.00	reimbursement
Northern-Milltown public improvements	\$ 18,433.00	reimbursement-6th Ave.(water-sewer)
Northern-LPOSD Farmin Stidwell	\$ 37,000.00	Sidewalk-Spruce-Hickory Glen to school
Northern-LPOSD Farmin Stidwell	\$ 102,000.00	Pedestrian safety-dropoff and pickup zone
Northern-LPOSD Farmin Stidwell	\$ 30,000.00	Install new water main from Spruce to school
Northern-manufacturing vignette	\$ 5,000.00	
<b>Total Capital Expenditures</b>	<b>\$ 2,780,501.71</b>	

Downtown-Debt Service	\$ 250,871.00	Annual debt payments-Downtown Series 2011 \$2mm
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<b>TOTAL EXPENDITURES</b>	<b>\$ 3,059,872.71</b>
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<b>EXCESS (SHORTFALL)</b>	<b>\$ (2,118,372.71)</b>
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Beginning fund balance 10/1/2014	\$ 2,575,435.60	est. bal.based on current balances; est.increment; proj.pymts.
		\$1.325MM downtown \$1.250MM northern

Ending fund balance 9/30/2015	<u>\$ 457,062.89</u>
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