

REVENUES

<u>OPERATING REVENUES</u>	Budget
Northern area tax increment	\$ 490,000.00
Downtown area tax increment	\$ 540,600.00
	<u>\$ 1,030,600.00</u>
<u>OTHER REVENUES</u>	
Northern area interest income	\$ 750.00
Downtown area interest income	\$ 750.00
	<u>\$ 1,500.00</u>
<u>REIMBURSEMENTS</u>	\$ -
<u>FINANCING PROCEEDS-gross</u>	<u>\$ -</u>
TOTAL REVENUES	\$ 1,032,100.00

EXPENDITURES

<u>OPERATING EXPENDITURES</u>	
Accounting	\$ 4,600.00
Secretarial/Clerical	\$ 12,500.00
Supplies/website	\$ 400.00
Dues/Membership/Surveys	\$ 3,000.00
Legal	\$ 8,000.00
Total	<u>\$ 28,500.00</u>

CAPITAL EXPENDITURES

Downtown-Church (1st Ave. to 5th Ave.)	\$ 450,000.00	Balance of \$600,000 project-\$150,000 to be paid FY14/15
Downtown-benches-bikes project	\$ 60,000.00	
Downtown-DSBA Grants	\$ 45,000.00	
Downtown-Panida	\$ 106,841.00	Remaining balance available
Downtown-3rd Ave. (Cedar to Alder)	\$ 50,000.00	Reimbursement (\$200,000 total 2 of 4 pymts)
Downtown-Fiber	\$ 30,000.00	Engineering study
Downtown-Public Art	\$ 89,122.00	5% of tax increment + unused balances (\$62,092 as of 7-30-15)
Downtown-City Parking Lot	\$ 150,000.00	Total project \$284,000 bal. to be funded FY16/17
Downtown-Website upgrades	\$ 5,000.00	
Downtown-Engineering for streets	\$ 300,000.00	Engineering \$600,000 total project balance to fund FY16/17
Northern-Gem Grant match	\$ 10,000.00	20% match to Gem Grant
Northern-814 Airport Way	\$ 325,000.00	Expansion of City buildings
Northern-Fiber	\$ 30,000.00	Engineering study
Northern-Public Art	\$ 101,209.00	5% of tax increment + unused balances (\$77,284 as of 7-30-15)
Northern-airport runway improvement	\$ 34,431.00	remaining balance for 2014/15 project
Northern-Schweitzer Ranch	\$ 25,000.00	reimbursement
Northern-Milltown	\$ 513,500.00	reimbursement-6th Ave.(water-sewer)
Northern-Milltown	\$ 33,333.00	reimbursement
Northern-Milltown public improvements	\$ 18,433.00	reimbursement-6th Ave.(water-sewer)
Northern-LPOSD Farmin Stidwell	\$ 250,000.00	Bus drop off, sidewalks
Northern-Baldy pedestrian project	\$ 500,000.00	Total project \$720,000 bal. to be funded FY16/17
Northern-Website upgrades	\$ 5,000.00	
	\$ -	
Total Capital Expenditures	\$ 3,131,869.00	

Downtown-Debt Service	\$ 250,871.00	Annual debt payments-Downtown Series 2011 \$2mm
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TOTAL EXPENDITURES	\$ 3,411,240.00
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EXCESS (SHORTFALL)	\$ (2,379,140.00)
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Beginning fund balance 10/1/2015	\$ 2,582,439.71	est. bal.based on current balances; est.increment; proj.pymts.
Ending fund balance 9/30/2016	<u>\$ 203,299.71</u>	\$1,128,411 downtown \$1,454,029 northern