

**Sandpoint Urban Renewal Agency**

Fiscal Year 10/1/2010 to 9/30/2011

**REVENUES****OPERATING REVENUES**Budget

Northern area tax receipts \$ 211,360.00

Downtown area tax receipts \$ 489,680.00

\$ 701,040.00

**OTHER REVENUES**

Northern area interest income \$ 1,628.00

Downtown area interest income \$ 3,453.00

\$ 5,081.00

**REIMBURSEMENTS**

3rd Ave. \$ 2,400.00

**TOTAL REVENUES****\$ 708,521.00****EXPENDITURES****OPERATING EXPENDITURES**

Accounting \$ 1,375.00

Engineering \$ 2,500.00

Legal \$ 5,000.00

Professional-Audit \$ 1,500.00

Project management \$ 1,500.00

Miscellaneous \$ 3,000.00

\$ 14,875.00

**CAPITAL EXPENDITURES**

2nd Ave. \$ 460,000.00

5th Ave. curve design \$ 500,000.00

Boardwalk \$ 250,000.00

Downtown Grants \$ 50,000.00

Public Art-Northern \$ 6,642.00

Public Art-Downtown \$ 14,963.00

\$ 1,281,605.00

**TOTAL EXPENDITURES****\$ 1,296,480.00****EXCESS (SHORTFALL)****\$ (587,959.00)**

Beginning fund balance 10/1/2010 \$ 1,438,301.00

Ending fund balance 9/30/2011 \$ 850,342.00