

SANDPOINT URBAN RENEWAL AGENCY
Minutes of Board of Commissioners Meeting
September 3, 2019, 7:30 a.m.
City Hall Council Chambers
1123 Lake St., Sandpoint, Idaho

COMMISSIONERS PRESENT: Eric Paull, Kendon Perry, Marilyn Sabella, Jacob Humble, and Tom Bokowy

COMMISSIONERS ABSENT: Will Crook

CITY STAFF AND OTHERS PRESENT: City Clerk Melissa Ward (taking minutes)

The meeting was called to order by Chairman Paull at 7:30 a.m.

I. Approval of Meeting Minutes

The minutes from the August 6, 2019, regular meeting and August 20, 2019, special meeting / budget public hearing were approved as submitted.

Motion: Commissioner Bokowy
Second: Commissioner Sabella
Unanimously approved by Board

II. Financial Report

Downtown general account \$650,858.96; Revenue Allocation Fund a/c \$128,074.91; Northern \$2,160,707.69. Downtown loan balance \$479,538.41 (Series 2011), and \$1,445,601.76 (Series 2018). Next payments due 9-15-19.

FY18/19 increment received compared to 18/19 budget: Downtown \$ 568,833.09 (\$615,825), Northern \$549,044.49 (\$600,780).

Increment received in August: \$138,318.32 Northern and \$186,542.59 Downtown. It was noted that the increment received is less than expected.

III. Old Business

- 1. Downtown Streets Construction** – Downtown Revitalization Phase II construction began today.
- 2. Downtown Streets Engineering** – No report.
- 3. Art** – No report.
- 4. Northern Urban Renewal District Update** – No report.

IV. Adjourn: The meeting adjourned at 7:33 a.m.